

Explanation of significant variances in the accounting statements –
AGAR Section 2

Parish Council name: _____WILSHAMSTEAD PARISH COUNCIL_____

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be ‘*compensating*’ variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2021/22 £	2022/23 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))
Box 2 <i>Precept</i>	47000	50000	+3000	No significant variances
Box 3 <i>Other income</i>	29889	47517	+17618	In 2021/22 Interest Received was 18.06, Tenancies 2294.50, Burial Fees 1325, Contributions received included sizeable VAT reclaim so 19865.28, other receipts such as Borough Council Ward Fund and payments for Christmas lights totalled 6396.40. The main difference was no CIL payment received over the year from the local authority. In 2022/23 Interest Received increased to 1061.79, Tenancies 2478.50, Burial Fees 875.00, Contributions received included VAT reclaim of 13374.09 which included grass cutting contribution from local authority, then other receipts such as Borough Councillor Ward Fund and CIL payments totalled 29728.76.
Box 4 <i>Staff costs</i>	1653	2672	+1019	During 2022/23 the employee hours calculations covered a full 12 month period and incorporated the national pay award change.
Box 5 <i>Loan interest/ capital</i>	0	0	0	No significant variances

Box 6 <i>Other payments</i>	81519	71118	-10401	No significant variance
Box 7 <i>Balances carried forward</i>	220233	251960	+31727	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. You do not need to explain the year-on-year variance for this box. See reserve breakdown below. Remaining funds need to be used to support the budget plan for 2023/24.
Box 9 <i>Fixed assets & long term assets</i>	98041	113965	+15924	Explain <u>all</u> movements in this category and not just those above 15% Asset Register additions: Five Morelock Speed Indicator Devices £14454 Bench £1469
Box 10 <i>Total borrowing</i>	0	0	0	No significant variance

As detailed above, the remaining funds are to support the increasing costs within the budget for 2023/24

Description	Budget
Insurance & General	50,000.00
Average Speed cameras	20,000.00
New Allotment Fence & Gates	10,000.00
Change Allotments Water Supply	10,000.00
Bus Shelter x 1	9,300.00
Vehicle Activated Signs	10,000.00
New Play Equipment	60,000.00
Landscape crossroads grassed area	5,000.00
Raised flower beds / herb garden	500.00

Move and/or replace litter bin.	2,000.00
Additional Xmas decoration	1,000.00
Hedge round Dingly Dell car storage area	2,000.00
Jubilee Field	10,000.00
Total	189,800.00